

Danaharta was an asset management company (AMC)

set up in June 1998 by the Malaysian Government

during the Asian financial crisis of 1997.

The national AMC, also known as an NPL resolution

agency, was a pre-emptive move to tackle the rising

level of non-performing loans (NPLs) in the

Malaysian banking system then.



The 1997 economic crisis roiled
the country's banking system.

Set up to help avert the collapse of the banking system,

Danaharta brought relief to beleaguered banks.

And, despite trials and tribulations,
the banking system survived intact.

Over its seven and a half year lifespan,

Danaharta dealt with 2,902 NPL accounts, 2,563 borrowers,

and from an NPL portfolio of over RM50 billion

- recovered over RM30 billion.

Its final lifetime Loan Recovery Rate of 58% surpassed

the typical 20 - 50% range experienced by

similar agencies internationally.

Danaharta did its job.