

Profit & Loss Account (unaudited) for the year ended 31 December 2003

	GROUP (RM'000)	COMPANY (RM'000)
Interest Income	137,846	127,384
Interest Expense	(443,855)	(443,855)
Net Interest Expense	(306,009)	(316,471)
Income from recoveries on acquired loans	342,351	344,008
Management fee income	129,799	-
Other Income	17,103	16,089
Dividend Income	-	250,000
Overhead expenses	(45,732)	(42,050)
Provision for diminution in acquired assets	(411,477)	(412,446)
Operating profit/(loss)	(273,965)	(160,870)
Accumulated losses brought forward	(1,077,275)	(1,249,450)
Accumulated losses carried forward	(1,351,240)	(1,410,320)

Consolidated Balance Sheet (unaudited) as at 31 December 2003

	GROUP (RM '000)	COMPANY (RM '000)
ASSETS		
Cash and bank balances	64,756	44,874
Deposits and placements with FIs	3,105,467	2,753,777
Investment in marketable securities	65,237	65,237
Other assets	278,890	283,008
Acquired assets	4,590,187	4,383,940
Investment in subsidiary companies	-	3,250
Fixed assets	1,138	1,051
Related companies	-	495,004
TOTAL ASSETS	8,105,675	8,030,141
LIABILITIES		
Redeemable guaranteed zero-coupon bearer bonds	5,686,940	5,686,940
Other liabilities	769,975	747,591
Related companies	-	5,930
TOTAL LIABILITIES	6,456,915	6,440,461
Share capital of RM1 each	3,000,000	3,000,000
Accumulated Losses	(1,351,240)	(1,410,320)
SHAREHOLDERS' FUNDS	1,648,760	1,589,680
TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	8,105,675	8,030,141

Note : The accounts of TTDI Development Sdn Bhd have not been consolidated into these accounts